Resident Trust Account Agreement

This is an application Caremark to create and maintain a Trust Account for the Resident named [illegible]. Caremark may receive deposit received on behalf of Resident Trust Fund account. The maximum amount of cash that can be held in the Resident Trust Fund account is **$500 per Resident**.

The Resident Trust Fund account is where Caremark is acting as an independent trustee. The maximum amount of cash that can be held in the account is **$2000 per Resident**. Any amount in excess of the maximum will be returned to the Resident or the responsible Party designated on the resident's individual circumstances.

Resident Trust Funds shall earn interest, monthly, using the interest rate provided by Alberta Treasury Branch Banking Services Department.

Funds may be withdrawn by the Resident up to a maximum of $200 per day or the balance if less than $200 [illegible] Resident Trust Fund account for:

Expenditure Items	Initials of Resident or Legal Representative (if required)
Personal hygiene items	
Non-Rx or non-prescription vitamins	
Snack Foods, etc.	
Clothing, Jewelry and Labelling [illegible]	
Hairdressing Services	
Laundry fees	
Lottery tickets/Gambling	
Taxi/transit	
[illegible]	
Medication Co-pay, including co-payment [illegible]	
Food/Snacks	
Other (specify)	

- Caremark will provide a statement of account to Residents on a monthly basis.
- The Resident is fully responsible for endorsing [illegible] and regarding any certified [illegible].
- Caremark will provide a receipt for all deposits and withdrawals made to the Resident Trust Fund Account. Transfer to any other Resident Trust Fund account at any time by providing written notice. Upon closure of a Resident Trust Fund account any remaining funds will be applied first against any outstanding charges to Caremark minus a $[illegible] penalty.
- Expenses funds should be withdrawn by the Resident or the Resident's estate, as per [illegible] Resident Trust Fund Account Standard guidelines.
- Resident Trust Fund accounts shall be closed upon notice of transfer to a different facility, discharge or death. All Resident Trust Fund accounts will be closed no later than [illegible] days. Funds will be returned to the Resident or the Calgary Health Foundation.
- Pharmacy will make reasonable attempts to contact the Resident's next of kin or the person responsible for handling any accounts to the Calgary Health Foundation.

Authorization/Signature		
I hereby authorize that the funds remaining the Resident Trust Fund Account be donated to the Calgary Health Foundation ☐ Yes ☐ No		
Name of Resident's Legal Representative (print name)	Resident's Name	
Signature of Resident's Legal Representative (please sign)	Relationship to Resident	Date (yyyy-mm-dd)
Signature of Witness		Date (yyyy-mm-dd)