Resident Trust Account Agreement

This is an application Caremark to create and maintain a Trust Account for the Resident named [illegible]. Caremark may accept deposit received on behalf of Resident Trust Fund account. The maximum amount of cash that can be held in the Resident Trust Fund account is **$500 per resident**.

The Resident Trust Fund account is where Caremark is holding on an indefinite basis. The maximum amount of cash that can be held in the account is **$2000 per resident**. Any amount in excess of the maximum will be returned to the Resident or the responsible Party. Refer questions on the resident's individual circumstances.

Resident Trust Funds shall earn interest, monthly, using the interest rate provided by [illegible] – Banking Services Department.

Funds may be withdrawn by the Resident up to a maximum of $200 per day in the balance. Fees from $200 – [illegible] Caremark Party. Resident's responsible Party will be notified of funds over the Resident Trust Fund account by [illegible]

Expenses/Items	Initials of Resident or Legal Representative (if needed)
Personal toiletries/ Skin	
Non-Prescription medicines/ vitamins	
Beauty Salon/ Barber	
Clothing, Jewelry and Labelling (name tags)	
Housekeeping Services	
Laundry fees	
Lost personal belongings	
Pet care	
[illegible]	
Recreational Outings, including [illegible]	
Food costs	
Other (specify)	

- Caremark will provide a statement of account to Residents on a monthly basis.
- The Resident is fully responsible for reviewing transactions by statement and reporting any unauthorized [illegible] in a timely manner.
- Caremark will provide a receipt for all deposits and withdrawals made to the Resident Trust Fund Account. Transfer to any other Resident Trust Fund account at any time by providing written notice. Upon closure of a Resident Trust Fund account any remaining funds will be applied first against any outstanding charges to Caremark minus a $10.00 admin.
- Expenses funds should be withdrawn by the Resident or the Resident's estate, as per NB Resident Trust Fund Account Standard guidelines.
- Resident Trust Fund account should be closed upon notice of transfer to a different facility, discharge or death. All Funds of Trust Fund account will be forwarded to the Resident's estate. Funds will be forwarded to Caremark Banking Services, and to deposited to the Calgary Health Foundation.
- Facility staff make every reasonable attempt to contact the Resident's next of kin or the guardian to transfer any accounts to the Calgary Health Foundation.

Authorization/Signature		
I hereby authorize that the funds remaining the Resident Trust Fund Account be donated to the Calgary Health Foundation ☐ Yes ☐ No		
Name of Resident's Legal Representative (please print)	Resident's Initial	
Signature of Resident's Legal Representative (please sign)	Relationship to Resident	Date (yyyy-mm-dd)
Signature of Witness		Date (yyyy-mm-dd)